

SETTLERS ESTATES, SETTLERS MEADOWS HOME OWNERS ASSOCIATION

SEALY, TEXAS

May 30, 2024

Annual Member Meeting – May 30th

Meeting called to order at 6:30pm by Ck and seconded by ED

New Business:

- 1. Introduction of officers
- 2. Financial Update currently have \$2982.90k in checking and \$18771.39k in savings. Still have residents that have not paid, and Certified Letters have been sent.
- 3. Deed Restrictions and Fines. Fines have been posted on the Website per new state law (Texas Property Code) CK Gave an update on this. Certified Letters sent to
- 4. Submit any repairs, property upgrades, or expansions to the Board for approval. We still need Volunteers for the Arch. Control Committee

Open discussion:

- BW gave an update on the water company-they are still in litigation with the state.
- CK gave an update on the changes needed for the covenants and restrictions. Waterwell Connections and fencing. These items need to be voted on by the community with a vote of 90% or more. If that fails a special vote could be called for and would need a 60% vote. Then we could change the verbiage in the C&R's.
- MM asked about the possibility of our maintenance fees increasing. CK responded by saying the Board has no intention of raising fees for 2025 unless something unforeseen happens then would have to charge a special assessment
- Yard of the month for May was awarded to 2897 Settles Way Dr.

Meeting was adjourned at 7:08 by CK and seconded by ED